

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:729

ANSWERED ON:16.08.2007

PETROLEUM AND NATURAL GAS REGULATORY BOARD

Sugavanam Shri E.G.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government have any proposal to constitute Petroleum and Natural Gas Regulatory Board;
- (b) if so, the details and its proposed functions thereof ; and
- (c) the time by which it is likely to be constituted ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b): Yes, Sir. Government has decided to set up a Petroleum & Natural Gas Regulatory Board (PNGRB) to regulate the refining, processing, storage, transportation, distribution, marketing and sale of petroleum, petroleum products and natural gas excluding production of crude oil and natural gas so as to protect the interests of consumers and entities engaged in specified activities relating to petroleum, petroleum products and natural gas and to ensure uninterrupted and adequate supply of petroleum, petroleum products and natural gas in all parts of the country and to promote competitive markets and for matters connected therewith or incidental thereto.

(c): The Petroleum and Natural Gas Regulatory Board (PNGRB) has been set up w.e.f. 25.06.2007 under the PNGRB Act, 2006.